The mission of Denver Botanic Gardens is to connect people with plants, especially plants from the Rocky Mountain region and similar regions around the world, providing delight and enlightenment to everyone.

The four core values of the Gardens - **TRANSFORMATION, RELEVANCE, DIVERSITY and SUSTAINABILITY** - spell out the Gardens’ intentions in the years ahead. These core values, along with the Gardens’ brand platform, strategy, icon and capital campaign, are cohesive and serve as a map to chart our course. With the support of friends, we set out to ensure Denver Botanic Gardens will forever flourish.
MESSAGE FROM THE CEO

It was a year of many peak moments. The Freyer – Newman Center began to rise above the ground and take on its splendid form. Artist Patrick Dougherty and a vast cast of staff and volunteers created One Fell Swoop, a masterpiece of braided and blended willow at Chatfield Farms. Human | Nature, an exhibit of figurative works that came from the collection of Craig Ponzio, graced York Street. The overall level of horticulture at each site reached an all-time high. Research took us down the length of the Highline Canal and all over the Rocky Mountain west. A record number of people visited Mount Goliath and the partnership between the City of Aurora and the Gardens at the Plains Conservation Center set the stage for a new master development plan there.

It was also Denver Botanic Gardens’ 60th anniversary at York Street, the type of milestone that pushes memories forward and broadens perspective and expectations. As I write this, last year seems a century away. Everything I thought would be stressful in 2020 seems trifling now. The triumphs I dreamt of pale in comparison to the fulfillment of human potential that I witness now every day.

In an expanded picture, 2019 then becomes essential to all that follows. In times of crisis, character is revealed. The Gardens is an institution profoundly connected with the natural world, learning lessons of resilience and adaptation every day. Our founders and every ensuing trustee and donor have kept faith in our mission and potential during good times and bad. The staff consistently demonstrates fidelity to vision and each other, raising the bar and expanding the impact. And those amazing volunteers. They are the secret life force of the Gardens.

The culture of our institution is strong. More than any ranking or record, that is what we can all take forward.

We are grateful to have you beside us in all the journeys ahead.

Onward.

Brian Vogt
Denver Botanic Gardens CEO
ART & INTERPRETATION

Exhibitions
Three major exhibitions were installed in 2019: Human | Nature: Figures from the Craig Ponzio Sculpture Collection at York Street; One Fell Swoop, a monumental site-specific willow sculpture by artist Patrick Dougherty at Chatfield Farms; and Welcome Home: Meet Your Habitat, an interactive exploration of biodiversity and interconnection in the Science Pyramid. A salon-style weekend event featuring works by students of the School of Botanical Art and Illustration rounded out offerings and sustained engagement while indoor gallery spaces underwent construction as part of the Freyer – Newman Center.

School of Botanical Art & Illustration
The program offered 158 onsite courses, with 1,362 registrations (131 new enrollments) and seven Café Botanique lectures. Twelve students graduated with a certificate of completion. Three international visiting instructors (Sarah Simblet, U.K.; Rogerio Lupo, Brazil; Isik Güner, Turkey) and one national visiting instructor (Margaret Kinsey) led program courses. The program expanded with virtual offerings of scientific illustration for teens. Artist in Residence Ailie Rajs, from San Miguel de Allende, Guanajuato, Mexico, documented Colorado native plants, pollinators and taught during her six weeks at the Gardens.

Travel explorations to learn of techniques and traditions around the world included:
• An annual Arts and Archives trip to Istanbul and Uzbekistan
• Two Art and Culture tours to San Miguel de Allende, Guanajuato, Mexico
• One tour to Santa Fe, NM (International Folk Art Market)

Interpretation
A comprehensive, board-approved Interpretive Master Plan was completed and will help guide the Gardens from 2020 to 2025.

CENTER FOR GLOBAL INITIATIVES

• Twenty people participated in the International Travel Program’s two trips to monarch butterfly-overwintering sites in Mexico. The trips also included visits to a coffee farm, vanilla farm and processing facility, two different botanic gardens, an orchid museum, a boat tour through a mangrove estuary and other cultural activities.
• Director of Horticulture Dr. Sarada Krishnan served on the core planning committee of a USDA-NIFA-funded project, along with the American Public Gardens Association (APGA) and Alliance of Crop, Soil and Environmental Science Societies (ACSESS). The project culminated in the workshop “Celebrating Crop Diversity: Connecting Agriculture, Public Gardens, and Science” in Des Moines, IA, to generate collaboration between public gardens and researchers and practitioners in the field of agronomy to increase information sharing for agricultural sustainability. A roadmap for the conservation, use and public engagement of North American Crop Wild Relatives (CWRs) was developed as a result.
• The Gardens hosted two botanists from the Instituto Nacional de Tecnología Agropecuaria (INTA), Argentina, July 27 – August 6. The Gardens and INTA exchange information and capacity on propagation and research of native flora of both Argentina (particularly Patagonia) and Colorado (the Rocky Mountains and plains) to better understand steppe ecosystems and their proper stewardship in a changing environment.
• In August/September 2019, Curator of Steppe Collections Mike Bone and Horticulturist Kevin Williams spent 18 days in Kyrgyzstan and Kazakhstan, building relationships and collecting seeds for the Gardens’ steppe collections. This trip was the first result of the 2018 TaskHent Accord signed by Dr. Krishnan, other Plant Collecting Collaborative (PCC) members (a consortium of botanic gardens) and representatives from four Middle Asian countries. It yielded 220 accessions that will be grown by Gardens staff and shared with other members of the PCC.
• Associate Director of Horticulture & Curator Dan Johnson and Horticulture Specialist – Cactus & Succulent Collections Nick Daniel explored the flora of the Mexican states of Oaxaca and Puebla, seeing the habitats from which many of the Gardens’ ornamental cacti and succulents originate. With the help of a local guide, they covered each life zone in Oaxaca, traveling roughly 1,200 miles. They also visited three different botanic gardens: Zapotitlan, Oaxaca Ethnobotanical Garden and the UNAM Botanic Garden in Mexico City.
CHATFIELD FARMS

- Attendance at Chatfield Farms increased 12,716 in 2019, for a total of 191,627 visitors.
- One Fell Swoop by artist Patrick Daugherty was created for Chatfield Farms and installed with the help of staff and volunteers.
- The successful summertime event, Lavender Festival, drew 7,516 attendees, an increase of 22% over 2018.
- Corn Maze, After Dark Corn Maze and Dead Zone Scream Park attendance totaled 58,849.
- Pumpkin Festival drew 39,818 attendees and offered presale tickets and capped attendance to create a better visitor experience.
- The private events team added another facility tech, making them a team of five.
- Chatfield Farms was named Best Venue by the International Live Events Association (ILEA) for an ILEA Event.
- A new garden was developed, the Rocky Mountain Native Plant Garden, installed around the yurt.
- The horticulture team enhanced the grounds with 300 annual display containers.
- More than 22,000 new plants were added to gardens at Chatfield Farms.
- 2019 was the sixth season for the successful Market Garden, part of Denver Botanic Gardens’ Urban Food Initiatives.

DEVELOPMENT

- At the end of 2019 the overall total of dollars raised for the Master Development Plan and the Flourish Campaign exceeded $155,600,000. This included the funding for the Freyer – Newman Center.
- Donations to the Gardens Fund grew 18.5% in 2019 to $697,529. A portion of this gain can be attributed to the 20 memorial benches that were dedicated, raising $202,000. Additionally, greater promotion of Colorado Gives day increased giving for that program by 87% to $33,466.
- Contributing Memberships at $2,500 and above grew 5% to 82 member households and produced an 18% increase in revenue at more than $363,000.
- The Gardens’ Urban Food Initiatives developed a program for donors interested in underwriting food security. This new program funds supplying produce from Denver Botanic Gardens Chatfield Farms’ Market Garden to partners in the metro area. The partners supported by this initiative include SAME Café, Mo Betta Greens and FrontLine Farmers. SAME Café is a pay-what-you-can café located on Colfax Avenue that has recently added a food truck, which provides the flexibility to reach audiences all over the city. Mo Betta Greens and FrontLine Farmers run pay-what-you-can farmers markets located in Five Points and Arvada.
- A gift of $500,000 named the Bill and Alice Collister Herbarium Workspace in the Freyer – Newman Center. This new workspace will be visible through a large plate window in the atrium and is where the research staff and volunteers will work with the natural history collections and new specimens.
- Corporate Memberships increased 35% to 101 companies and nonprofits representing $93,500 in revenue.
- Presenting Sponsorships expanded to include Ace Hardware, Capital One, Macy’s and UMB Bank.
- Corporate sponsorships grew to bring in more than $365,000 in cash sponsorships.
EDUCATION & LIBRARY

- The first year of the Herbalism Certificate Program was successful, with 17 registrants completing the curriculum and 13 receiving their certificate.
- To meet increasing demand, more tours were added at the Plains Conservation Center.
- The Gardens hosted the third annual Early Childhood Health Outdoors (ECHO) summit with the National Wildlife Federation for 71 early childhood professionals. The Gardens’ Family Program team presented the breakout session “Bringing the Outdoors In,” and other staff shared their expertise in various sessions.
- A new early childhood program, Strolling Stories, at Chatfield Farms combined story time and nature walks. Throughout September and October, five programs served 30 children and 23 adults. It was a success and, along with more programming, will be a regular offering at Chatfield Farms.
- At the Plains Conservation Center, the Gardens completed new heirloom vegetable gardening classes and continued to work on the homestead garden with City of Aurora.
- Two new Japanese tea-focused programs were added in celebration of the 40th anniversary of the Japanese Garden, including “Japanese Garden: History in the Details” and “Japanese Chabako in the Gardens.”
- By expanding the daily capacity in fall programming, school children’s participation at Chatfield Farms increased. The most popular school programs centered around the pumpkin patch and related opportunities.
- Plains Conservation Center outreach events—including Summer in the City in Aurora, SOLE Nature Nights and the Arapahoe County Fair—connected the Gardens’ educational programming with 5,000 members of the public, a substantial increase.
- In 2019, the Gardens hosted its first Cub Scout Exploration Day, reaching 34 scouts and 36 adults, while it was the sixth year of the Gardens’ partnership with the Girl Scouts of Colorado. Welcome to the Daisy Flower Garden Scout Day served 343 Daisy Girl Scouts across two days in April.
- The Helen Fowler Library spent 2019 in transition, preparing for its move to the new space in the Freyer – Newman Center. The work leading up to the collections move to offsite storage reached its apex and was followed with the librarians working in temporary offices while still serving members and the public.
- Even while closed, the librarians responded to dozens of requests each month. In fact, the library gained a slow trickle of new patrons at the temporary library office in the El Pomar Room retained more than 100 titles available for visitors to browse. The assortment was selected by the librarians to represent the larger collection, including guidebooks, plant identification books, cookbooks, reference materials, an encyclopedia of apple cultivars, Gardens publications and a healthy stock of children’s books.

HORTICULTURE

- Staff participated in two regional plant expeditions. The first, to South Dakota and Wyoming, to scout sites and genera of potential interest in the Black Hills of SD for 2020 and to revisit areas in WY to collect seed that had already dispersed and collect herbarium specimens of plants collected in 2018. A total of 59 collections were made during this trip with the primary goal of improving the Gardens’ native and alpine plant collections with material from the central Rockies. The second trip was to the northwest and central parts of Colorado and yielded 20 living collections from three national forest and Bureau of Land Management lands.
- As the International Registrar of Nymphaeaceae through the International Waterlily and Water Gardening Society, Tamara Kibbane, senior horticulturist, aquatics, registered 42 new waterlily cultivars from four countries: one from Australia, three from Thailand, 43 from China, 15 from the U.S.

YORK STREET EVENTS

Spring Plant Sale, Glow at the Gardens™ and Blossoms of Light™ each had a record-breaking year in 2019.

- Spring Plant Sale’s total gross revenue was $415,911 (9.6% higher than revenue in 2018).
- Glow at the Gardens’ total gross revenue was $393,496.54 (11% higher than 2018) with all five nights sold out.
- Blossoms of Light’s total ticket revenue was $1,928,507.60 (15% higher than 2018). The event was named as one of the best holiday light displays in the country by Forbes, Martha Stewart Living, Travel & Leisure and Better Homes and Gardens.

- For the summer internship program, there were 41 applicants from 30 universities or accredited certificate programs. Potential interns applied to a specific internship with six positions available: green roof, rock alpine, plant records, tissue culture, conservatory management and therapeutic horticulture.
- From the living collections, the Gardens shared 239 samples in the form of cuttings, plants, divisions, buds, pollen, leaf tissue, scions, seeds, seedlings, fruit and stems with 26 universities, botanical gardens, nurseries and researchers:
  a. Staff from the USDA-APHIS program in Fort Collins accessed the living collections at York Street to create an image library for their staff for educational purposes.
  c. Leaves or pollen for research use: University of Colorado Denver (to create a pollen library of mostly native plant species), the Chinese Academy of Science, Midwestern University, Yale University, The Morton Arboretum, and Nantahala Farm and Garden.
  d. Display purposes: Betty Ford Alpine Garden, Denver Forestry, Regis University, Greater Des Moines Botanic Garden and University of Oxford Botanic Garden (UK).

The Holiday Favorite Blossoms of Light™
OPERATIONS

2019 was an incredibly busy year, filled with construction, large-scale repairs and improvements to both buildings and grounds:

• Construction of the Freyer – Newman Center topped the list of projects. The building came up out of the ground, finishes went in and the year ended at about 75% completion.

• Renovation of the Boettcher Memorial Center included revamping the Helen Fowler Library into modern offices for the Membership and Volunteer Services Department. Renovations began in the garden level of Boettcher, which previously included classrooms and research laboratories.

• At the York Street location, the PlantAsia waterway was re-designed to have a couple of small waterfalls pour into each other and end in a small pool. The stream was re-lined and the estimated water savings will top 100,000 gallons of water each year.

• A new, high efficiency boiler was installed in Waring House.

• Lights throughout the Gardens continued to be replaced with more efficient LED lighting. We are now at nearly 95 percent LED lights throughout.

• Students from the University of Colorado helped to renovate the patio at the Morrison Discovery Center. It is now a functional outdoor classroom with a seating area, lighting and a honeycomb motif.

• Several sidewalk repairs were made surrounding the Gardens, including a large repair made at the crosswalk from the parking garage toward the Bonfils-Stanton Visitor Center.

• In the Boettcher Memorial Tropical Conservatory, the treehouse stairs were removed and are being re-built with a long-lasting IPE (Brazilian hardwood). This project will be complete in 2020.

• New landscape lighting was installed surrounding the UMB Bank Amphitheater.

RESEARCH & CONSERVATION

• Through funding from the Institute of Museum and Library Services (IMLS Award MA-30-18-0410-18) a graduate student with the University of Colorado Denver helped prepare natural history collections for the 2020 move into the Freyer – Newman Center. The fungal collection was also reorganized and imaged and received improved storage conditions as part of our preparations.

• Through an IMLS project led by the Cincinnati Zoo and Botanical Garden (MG-30-17-0055-17) we started new seed collections of alpine plants and assessments of how these seeds respond to long-term cold storage in seed banks (below-freezing storage facilities). Several germination studies are underway.

• Nearly 100 people participated in bioblitz outreach events along the 71-mile High Line Canal. Using iNaturalist, volunteers photo-documented and logged nearly 220 different species during more than 750 combined hours of work. A survey revealed that a key motivating factor among participants was the opportunity to spend time outside learning about plants and the greenway itself.

• At Chatfield Farms, grassland restoration research on the property expanded. Researchers at the University of Colorado Boulder collaborated on experiments with ways to restore areas of smooth brome (Bromus inermis). These experimental methods include testing tilling, herbicide and seeding with native plants. The scope of this project allows for graduate students to ask related questions, including the impacts of herbicides on soil microbial and pollinator communities.

• 2019 marked the first year of participation in the Bureau of Land Management (BLM) Seeds of Success (SOS) program. Restoration of wildlands requires the availability of native seed and knowing which plants are appropriate to plant in which areas. A crew of three botanists spent six months travelling the state, exploring BLM properties to find appropriate species and returning at the right time to collect seed. Collected seed will be used for research, conservation and ecosystem restoration in support of the BLM’s Native Plant Materials Development Program.

• A floristic survey was conducted of Douglas County’s Sandstone Ranch Open Space, an approximately 2,000-acre property. The season-long survey yielded just over 500 species and more than 50 county records. These records were unearthed in one of the most botanized areas in the state, illustrating there is always more to be discovered. Beyond growing the Gardens’ collections, the research and conservation team provided guidance to land managers by highlighting the locations of native species that would be particularly sensitive to land use change.
Marketing and Social Responsibility

- One World One Center (OWOW) co-directors traveled in November to Rome for meetings with the U.N. Food & Ag Organization (FAO) and other non-governmental organizations (NGOs). As a partner in the U.N. FAO’s Global Framework on Water Scarcity in Agriculture (WASAG), OWOW was assigned to work groups focusing on water-efficient agriculture and nutrition. As a joint initiative of MSU Denver and Denver Botanic Gardens, OWOW collaborates on a variety of initiatives aimed at improving water management/water-efficient agriculture and food security in the U.S. and globally.

- The Gardens participated in the first annual Diversity in the Arts Internship Program, through which a CU Boulder senior worked on a variety of research and programming initiatives in support of community engagement and sustainability. This initiative is partially funded by the Bonfils-Stanton Foundation.

- The Gardens’ annual celebration of Día de los Muertos welcomed more than 6,800 people to the York Street location — the largest paid attendance day in 2019. The event included a community altar, face painting, folkloric dancing, and a community altar, arts and crafts tables, an artisan mercado, face painting, folkloric dancing and mariachi.

Urban Food Initiatives (UFI) and science and research continue to be large focuses of the Gardens. For detailed information on these 2019 endeavors, see the Science Year in Review and UFI reports.

Urban Food Initiatives

- Participation in outreach events: 12 events, connecting with 4,698 people
- Urban Food Initiatives: Close to 10,000 lbs. of produce were distributed to the community from our urban gardens. Produce was distributed as follows:
  - Community garden: 780 lbs.
  - Mariposa Urban Farm: 1,640 lbs.
  - Sun Valley Farm: 6,005 lbs.
  - Le Potager: 1,165 lbs.
  - Home Harvest Garden at Moredock Children’s Garden: 410 lbs.

Community Supporting Agriculture (CSA)/Market Garden

- Families served by shares weekly: 340
- Produce distributed from 5.5 acres: 15,518 lbs.
- CSA shares donated weekly to families in need and hunger relief organizations: 20
- Weekly farm markets: 4
- Produce sold or donated: 16,500 lbs.

Veterans Farm Program

- Graduates: 13
- Educational hours: 200 for each participant and 3,000 total contact hours
- Each participant worked a full farmers market stand

Therapeutic Horticulture Program

- Participants per category
  - SPARK: 11 programs serving 132 people
  - Summer Sensory and Winter Green: 21 programs serving 252 people

Low Sensory Mornings

- 5 mornings serving 75 people

ARC Thrift Stores

- 15 sessions serving 75 people
- Two groundskeepers hired from Possibility Pool, which provides job training and placement for adults with disabilities.

Interpretation and Visitor Engagement

- York Street: 344 tours served, 4,162 people
- Chatfield Farms: 24 tours served, 292 people

By the Numbers

January through December 2019

Visitors

- Total Annual Attendance: 1,367,622

Membership

- Total Member Households: 46,234

Staff

- FullTime, PartTime and Seasonal Staff: 313

Communications

- Total online pageviews: 7.7 million
- Visits via mobile device: 59,345
- Total email subscribers: 102,000
- Social media followers: 210,000

Living Plant Collection

- Plant families: 253
- Genera: 2,298
- Species: 10,974
- Taxa: 19,676
- Accessions: 34,641

New Business from veteran graduates: 20

New businesses from veteran graduates: 11 programs serving 132 people

5 mornings serving 75 people

ARC Thrift Stores

- 15 sessions serving 75 people
- Two groundskeepers hired from Possibility Pool, which provides job training and placement for adults with disabilities.

Interpretation and Visitor Engagement

- York Street: 344 tours served, 4,162 people
- Chatfield Farms: 24 tours served, 292 people

Participation in outreach events: 12 events, connecting with 4,698 people
The accompanying financial statements include the accounts of Denver Botanic Gardens Endowment Inc. ("DBGE"), a separate nonprofit organization established in 1991, as well as the accounts of the Denver Botanic Gardens Guild, an affiliated volunteer organization that works for the betterment of the Gardens by providing volunteer assistance and financial aid.

In 2019, the Gardens continued its mission of connecting people with plants with an operating budget of $26.8 million.

Non-operating activity included: endowment and capital campaign contributions for the Freyer – Newman Center for Science, Art and Education of more than $2.7 million; investment return on the endowment (net of distribution) of over $4 million; and capital expenditures of $27 million. In addition, the Gardens received the final $13.2 million out of $18 million in bond proceeds allocated for construction of the Freyer – Newman Center under the Elevate Denver bond program. Under the operating agreement with the City all capital improvements are assets of the City and as such are not reflected as the Gardens’ assets in the accompanying financial statements. These capital improvements, however, are central to our mission and the experience of visiting the Gardens.

Total program services expenditures (representing core programs in the areas of horticulture, research, education and Chatfield Farms) totaled $23.4 million.

Endowment net assets increased from $28.2 million in 2018 to $33.1 million in 2019 after contributions, realized and unrealized gains, and a $1.1 million distribution to the Gardens’ operating budget. Endowment investments are stated at fair market value each year and for 2019 the change in fair value resulted in a gain of 17.9%. In accordance with the endowment’s investment policy, determined by the DBGE Board of Directors, the portfolio is diversified to limit risk. Since its inception in July 1992, the portfolio has earned a compound annual growth rate of 7.8%.

During 2019 the finance committee of the board of trustees, the chair of the board, the CEO and the CFO met regularly to review financial statements and results. This committee also approved the annual operating budget, the Internal Revenue Service Form 990 and made recommendations on various policy decisions to the Board of Trustees and the CEO.

On behalf of the Gardens, I would like to thank the members, donors, the Scientific and Cultural Facilities District (SCFD) the City and County of Denver, and the staff and volunteers for their foundation of support as we endeavor to ensure that the Gardens will forever flourish.

Abe Rodriguez
Treasurer, Board of Trustees
## Financial Report

**December 31, 2019**

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cash and Cash Equivalents</strong></td>
<td>$6,882,580</td>
<td>$5,657,948</td>
</tr>
<tr>
<td><strong>Cash Restricted for Capital Projects</strong></td>
<td>7,029,461</td>
<td>13,320,349</td>
</tr>
<tr>
<td><strong>Supplemental Lease Payment Fund</strong></td>
<td>956,221</td>
<td>936,313</td>
</tr>
<tr>
<td><strong>Accounts Receivable</strong></td>
<td>2,144,009</td>
<td>1,620,000</td>
</tr>
<tr>
<td><strong>Bond Proceeds Receivable</strong></td>
<td>–</td>
<td>1,284,027</td>
</tr>
<tr>
<td><strong>Contributions Receivable</strong></td>
<td>4,646,014</td>
<td>6,983,246</td>
</tr>
<tr>
<td><strong>Prepaid Expenses</strong></td>
<td>328,918</td>
<td>225,809</td>
</tr>
<tr>
<td><strong>Inventory</strong></td>
<td>334,051</td>
<td>333,763</td>
</tr>
<tr>
<td><strong>Investments</strong></td>
<td>33,102,409</td>
<td>28,294,782</td>
</tr>
<tr>
<td><strong>Property, Plant and Equipment – Net</strong></td>
<td>862,426</td>
<td>972,448</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>$56,286,089</td>
<td>$59,628,685</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES &amp; NET ASSETS</th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts Payable and Accrued Liabilities</td>
<td>$6,935,283</td>
<td>$3,293,16</td>
</tr>
<tr>
<td>Deferred Revenue</td>
<td>2,714,711</td>
<td>677,097</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td>9,649,994</td>
<td>3,970,263</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Net Assets</th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Without Donor Restrictions</td>
<td>13,557,758</td>
<td>13,898,762</td>
</tr>
<tr>
<td>With Donor Restrictions</td>
<td>33,078,337</td>
<td>41,759,660</td>
</tr>
<tr>
<td><strong>TOTAL NET ASSETS</strong></td>
<td>46,636,095</td>
<td>55,658,422</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>TOTAL LIABILITIES &amp; NET ASSETS</th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>$56,286,089</td>
<td>$59,628,685</td>
</tr>
</tbody>
</table>

### Combined Statement of Activities

<table>
<thead>
<tr>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Operating Revenues, Gains &amp; Support</strong></td>
<td></td>
</tr>
<tr>
<td>SCFD</td>
<td>$5,117,460</td>
</tr>
<tr>
<td>Membership Dues</td>
<td>3,452,796</td>
</tr>
<tr>
<td>Admissions</td>
<td>2,969,204</td>
</tr>
<tr>
<td>Special Events and Facility Rentals</td>
<td>4,662,327</td>
</tr>
<tr>
<td>Contributions and Grants</td>
<td>3,372,635</td>
</tr>
<tr>
<td>Chatfield Farms</td>
<td>2,177,706</td>
</tr>
<tr>
<td>City and County of Denver</td>
<td>1,122,625</td>
</tr>
<tr>
<td>Educational/Public Programs</td>
<td>1,274,322</td>
</tr>
<tr>
<td>The Shop at the Gardens</td>
<td>820,238</td>
</tr>
<tr>
<td>Endowment Distribution</td>
<td>1,068,937</td>
</tr>
<tr>
<td>Other</td>
<td>692,497</td>
</tr>
<tr>
<td><strong>TOTAL OPERATING REVENUES, GAINS &amp; SUPPORT</strong></td>
<td>$26,730,747</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Operating Expenditures</th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program Services</td>
<td>23,402,106</td>
<td>19,276,700</td>
</tr>
<tr>
<td>Supporting Services</td>
<td>3,433,169</td>
<td>3,250,828</td>
</tr>
<tr>
<td><strong>TOTAL OPERATING EXPENDITURES</strong></td>
<td>26,835,275</td>
<td>22,527,528</td>
</tr>
</tbody>
</table>

| Change in Net Assets from Operating Activities | (104,528) | 2,390,588 |

<table>
<thead>
<tr>
<th>Non-Operating Activities</th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Change in Accounting Principles</td>
<td>(1,712,892)</td>
<td>(1,712,892)</td>
</tr>
<tr>
<td>Endowment and Capital Campaign Contributions</td>
<td>2,733,105</td>
<td>5,101,544</td>
</tr>
<tr>
<td>Capital Improvements</td>
<td>(27,211,823)</td>
<td>(6,560,776)</td>
</tr>
<tr>
<td>Bond Proceeds Received for Capital Projects</td>
<td>13,239,604</td>
<td>4,760,396</td>
</tr>
<tr>
<td>Investment Return on Endowments, After Distribution</td>
<td>4,033,707</td>
<td>(2,452,266)</td>
</tr>
<tr>
<td>Change in Net Assets from Non-Operating Activities</td>
<td>(8,917,799)</td>
<td>848,898</td>
</tr>
</tbody>
</table>

| Net Assets at Beginning of Year | 55,658,422 | 52,418,936 |

| NET ASSETS AT END OF YEAR | 46,636,095 | $55,658,422 |

17
MESSAGE FROM THE 2019 BOARD CHAIR

Thank you for your interest in and commitment to Denver Botanic Gardens. Together, we have a lot to be proud of. The Gardens is a beacon of hope for our future and well-being. We are living in unprecedented times as our country and our world struggle with the coronavirus pandemic. The Gardens is more important than ever, providing a respite for us all.

You have probably attended several of our programs and events, such as Lavender Festival, Pumpkin Festival, Corn Maze at Chatfield Farms, and the Summer Concert Series, Glow at the Gardens™ and Blossoms of Light™ at York Street. Maybe you have casually strolled through the gardens at York Street or at Chatfield Farms, or visited the Plains Conservation Center. Regardless of how you have interacted with Denver Botanic Gardens, we hope you enjoyed every moment.

As I reflect on 2019, I marvel at the amazing accomplishments of the Gardens, and how each of the properties has flourished and evolved within its own uniqueness. The facilities are never stagnant, but always improving to enhance the experience for our visitors.

How is it possible that it keeps getting better every year?

It’s all about dedication and commitment, it’s all about the employees and volunteers. The Gardens’ employees dedicate their entire careers to the success of every program, event, research project, garden and facility. The volunteers donate countless hours to serve in numerous capacities with the single goal of delighting the public. Together, they quietly go about their work, creating and enhancing, designing and nurturing, learning and teaching. They are professional, courteous and passionate about their work. They want to teach you what they’ve learned and show you what they’ve grown. They want you to come to the Gardens and experience it with all your senses. They want you to enjoy the beauty, and marvel at the tremendous display of nature. The staff and volunteers are the heartbeat of everything good at the Gardens.

And they are led by an incredible leader, Brian Vogt. He inspires, encourages and enables people to do their best work. He is a role model and mentor to many, always demonstrating a sense of humor and a spirit of gratitude. He is the epitome of a servant leader. We are so lucky and grateful for his critical role in the Gardens’ success.

It is my sincere honor to serve as the Chair of the Board of Trustees. The Board is a dedicated and talented group of individuals who care deeply about the success of Denver Botanic Gardens. I am grateful for the service each trustee provides to the prosperity of the Gardens.

Kathy Hodgson
Chair, Board of Trustees
2019 GIFTS & DONATIONS

$25,000 and Above
Citizens of the Scientific & Cultural Facilities District
Bonfils-Stanton Foundation
Capital One
Carnegie Corporation of New York
Mrs. William B. Collister
Colorado Garden Foundation
Frederic K. Conover
Denver Botanic Gardens Guild
Elevated Third
Missy and John Elton
Dr. of W. Gerald and Lois S. Rainer
Estate of Betty Lou Carey
Estate of Teresa Rudkin
Fidelity Charitable Gift Fund
ACFB Fund
Mr. and Mrs. John E. Freyer
Gates Family Foundation
Michael Gellner
GH Phipps Construction Companies
Harmes C. Fishback
Jr.
Schlessman Family Foundation
Mr. and Mrs. Gerald B. Ross
Robert and Judi Newman
Joey Terriquez
Mr. and Mrs. Robert K. Fuller
Ms. Beth Dickhaus and
Mr. and Mrs. Charles H. Imhoff
Ms. Christine L. Honnen
Mr. and Mrs. Peter D. Durst and
Mr. and Mrs. Robert C. Gerace
Mr. and Mrs. Bennett Berlott
Ms. Jane O'Shaughnessy
Mr. and Mrs. John E. Freyer
Mr. and Mrs. William B. Collister
Mrs. Jocelyn Ege
Mr. and Mrs. Michael Shannon
Kathleen Terenzi
Mrs. Cynthia Y. Scott and
Mrs. Jordan Saunders
Mrs. Terry J. Mather
Mr. and Mrs. Nick Uhlmann
Community Foundation of Denver
Mr. and Mrs. John E. Freyer
Mr. and Mrs. Mark D.20

$10,000-$24,999
AACR
Marianne Abell
Sarah Abell
Ace Hardware
Andresen Morton Co
Anonymous
Robert Applegate and Michelle Applegate
Carl and Kristina Askhin
Julie Bachman
Bank of America
Blue Sky Plumbing & Heating
Dr. Vance Bray and Mr.
Mr. and Mrs. William Mitchell III
Brownstein Hyatt Farber Schreck
Mrs. Cameron Burn
Baxter Rents
Mr. and Mrs. Brown W
Davis Partnership Architects
Denver Center for the
Performing Arts
Catherine Dawes Edwards and
Mr. and Mrs. Nathan Williams
Mr. Herbert Dickhaus and
Mr. and Mrs. Donald B. Styron
Mr. and Mrs. Harriet H. Stapper
Mr. and Mrs. Joseph A.
Mr. and Mrs. John E. Freyer
Mr. and Mrs. Michael Shannon
Mrs. Christopher Y. Scott and
Mr. and Mrs. Richard K.
Mr. and Mrs. Donald B.

$5,000-$9,999
Dr. Jandal Allen/Davis and
Dr. John J. Wiberg
Mr. and Mrs. Anthony Davis
Anonymous
Gail L. Armstrong
William Atkinson
Richard and Anne Baer
Bank of America Charitable
Gift Fund
Nancy & John Stauffer
Jim and Debi Bashleben
Beds n Biscuits
Barry Bender
Mr. and Mrs. Bennett Berlott
Harmen and George Blau
Boston Consulting Group
Beverly Buck Sherman
Children's Hospital Colorado
Chipotle Mexican Grill
Colorado Cider Company
Davis Graham & Stubbs, LLP
DCF Midstream Matching Gifts Program
Delotope
Designs by Sundow
Tom and Marguerite Damhe
Mr. and Mrs. Mark Dickson
Mr. Peter D. Durst and
Mr. and Mrs. Allen Seale
Mr. and Mrs. Kenneth N.
Mrs. Marion Blatt
Mrs. Mary Ann Schultz
Schwab Charitable Fund
Judy Sellers
Sidney F. Frank Foundation
Sprouts Farmers Market
Connie Spooner
Mr. and Mrs. John H.
Mr. and Mrs. Kenneth N.
Mrs. Tanya Staggers
Mrs. Jennifer J. Stapper
Mr. and Mrs. Rick Burger
Mr. and Mrs. Nicholas
Elizabeth and Bennett
Colorado Foundation for the
Aging
Ms. Jane O'Shaughnessy
Mrs. William B.
Mr. Thomas G. Gibson
Mr. and Mrs. Nathan Williams
Mrs. Harley G.
Doug and Kathy Hodgson
Mr. and Mrs. Edward C.
Mr. and Mrs. Christopher H.
Mr. and Mrs. Michael D.
Mr. and Mrs. Nicholas
Mr. and Mrs. Nicholas
Nicholas Stanton
Knoblock Family Foundation
Mr. and Mrs. James B.
Lori and Bill Kurtz
Lewis Roca Rothgerber Christie LLP
Lockton Companies, LLC
Virginia Maloney
Matthew Fine Foods
MarkWest Energy Partners
Judy McBride and V.C. Fisch
Mrs. Eileen Honnen
Richard and Anne Baer
McGriff, Seibels & Williams
Melville Foundation
Merrill Lynch
Mr. and Mrs. Stanley
Mr. and Mrs. Marcus M.
Mr. and Mrs. Marnie M.
Ms. Anne Sibley
Mr. and Mrs. Terry J.
Mr. and Mrs. John E.
Mr. and Mrs. Bennett Berlott
Ms. Kittie Hook and
Honnen Equipment Company
Mr. and Mrs. Michael Shannon
Shannon 2006 Revocable Trust
Mr. and Mrs. Richard K.
Mr. and Mrs. John E.
Mr. and Mrs. Donald B.
Mr. and Mrs. James B.
Mr. and Mrs. Stanley
Mr. and Mrs. John E.
Mr. and Mrs. Bennett Berlott
Mr. and Mrs. Michael Shannon
Mr. and Mrs. Richard K.
Mr. and Mrs. Donald B.
Mr. and Mrs. James B.
Ms. Anne Sibley
Mr. and Mrs. Terry J.
Mr. and Mrs. Bennett Berlott
Mr. and Mrs. Michael Shannon
Mr. and Mrs. Richard K.
Ms. Anne Sibley
Mr. and Mrs. Terry J.
Mr. and Mrs. Donald B.
Mr. and Mrs. Donald B.
Ms. Anne Sibley
Mr. and Mrs. Donald B.
Mr. and Mrs. Donald B.
Mr. and Mrs. Donald B.
VOLUNTEERS

The Gardens is grateful for dedicated volunteers who offer their passions and skills to ensure we fulfill our mission and create important connections between plants, conservation, art and our community.

Total Active Volunteers: 2,985
Total Volunteer Visits: 26,691
Total Volunteer Hours: 91,627

Hours by Department and Affiliate Volunteer Groups

Horticulture: 16,120
Special Events: 16,889*
Public/Private Events: 529*
Exhibits: 673*
Research and Conservation: 5,582*
Chatfield (CSA, Horticulture, Greenhouse and Occasional Programs): 5,631
Chatfield (Visitor Experience): 1,712
Children’s Education: 2,738*
Adult Education: 2,419
Science Pyramid: 1,271
Summer Teen Program: 4,364*
Gardens Teen Leaders: 365
York Street Ambassador Program: 7,972
Docent Program: 5,937*
Library: 455
Development: 141
Summer Concerts: 1,752
Marketing: 384
Gift Shop: 407
Volunteer Services: 5,006*
Plains Conservation Center: 449

*Includes hours from York Street and Chatfield Farms

Volunteer Award Recipients

Congratulations to our 2019 Volunteer Award Winners!

Outstanding Behind the Scenes Volunteer: Fran Augenblick and Library Volunteers
Outstanding Education Volunteer: Sheila Robinson
Lainie Jackson Outstanding Horticulture Volunteer: Andy Baker
Outstanding Chatfield Farms Volunteer: Dawn Repola
Marilyn Skelton Most Number of Hours Contributed: Sandy Hoops
Outstanding Teen Volunteer (York Street): Josh Omer
Outstanding Teen Volunteer (Chatfield Farms): Kylie Williams
Excellence in Event Leadership: Dorie Carstens
Bernice “Pete” Peterson: Irene Shepard
Outstanding New Volunteer: Katie Ashley
Volunteer of the Year: Sandy Hoops

Hours by Affiliate Volunteer Groups

Denver Botanic Gardens Guild: 6,727
Garden Club of Denver: 226
Rocky Mountain Weavers Guild: 864
Master Gardeners Garden Help: 825

Spring Plant Sale – Denver Botanic Gardens Guild
Summer Concert Series
Blossoms of Light
The Clinton Family Fund Go2Gardens
Free Shuttle Program
Bumblebee Jamboree
Chatfield Farms Iris Garden
Glow at the Gardens
Día de los Muertos Farm Stand
Santa’s Village Docent Tour